

**RESOLUTION
TO AMEND 2024 BUDGET**

COMES NOW, Craig A. Dossey, the President of the 4-Way Commercial Metropolitan District (the “District”), and certifies that at a regular meeting of the Board of Directors of the District held, Tuesday, the 22nd day of October, 2024, at 1:00 P.M., at via video conference at <https://us06web.zoom.us/j/87907014987?pwd=puuDQRb8FDjTkzNMEIx9ywqvEfvI5H.1>, and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 879 0701 4987, Passcode: 792020. The following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2024 as follows:

General Fund	\$ 50,000.00
Debt Service Fund	\$ 0.00
Capital Projects Fund	\$ 0.00

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Thursday, October 17, 2024 in *The Gazette*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2024 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher’s Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Tuesday, October 22nd, 2024 at 1:00 p.m., and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2024 as follows:

General Fund	\$ 150,000.00
Debt Service Fund	\$ 0.00
Capital Projects Fund	\$ 0.00

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Stephens and seconded by Director Ruiz, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 22ND DAY OF OCTOBER 2024.

4-WAY COMMERCIAL METROPOLITAN DISTRICT

Signed by:

D0959BFEBEC5840F...

By: Craig A. Dossey, President

ATTEST:

Signed by:

6CA6D41537764B0...

By: Patrick Stephens, Secretary/Treasurer

**4-WAY COMMERCIAL METROPOLITAN DISTRICT
GENERAL FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Developer advance	50,000	150,000
Total revenues	<u>50,000</u>	<u>150,000</u>
Total funds available	<u>50,000</u>	<u>150,000</u>
EXPENDITURES		
General and Administrative		
Accounting	15,000	8,000
Dues and Membership	500	-
Insurance	1,000	1,755
Legal	30,000	65,000
Miscellaneous	-	500
Organization costs	-	17,398
Consultants	-	2,000
Election	-	-
Contingency	3,500	19,147
Website	-	1,200
Engineering	-	35,000
Total expenditures	<u>50,000</u>	<u>150,000</u>
Total expenditures and transfers out requiring appropriation	<u>50,000</u>	<u>150,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>

EXHIBIT A

Notice of Regular Meeting
Affidavit
Notice as to Proposed 2024 Budget Amendment

NOTICE OF REGULAR MEETING
4-WAY COMMERCIAL METROPOLITAN DISTRICT
October 22, 2024

NOTICE IS HEREBY GIVEN that the Board of Directors of the **4-WAY COMMERCIAL METROPOLITAN DISTRICT**, of the County of El Paso, State of Colorado, will hold a regular meeting at 1:00 p.m. on Tuesday, October 22, 2024, via videoconference at <https://us06web.zoom.us/j/87907014987?pwd=puuDQRb8FDjTkzNMEIx9ywqvEfvi5H.1>, and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 879 0701 4987, Passcode: 792020. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

Agenda

1. Call To Order/Declaration of Quorum
2. Directors Matters/Disclosure Matters
3. Approval of/Additions To/Deletions From the Agenda
4. Public Comment For Matters Not on Agenda (limited to 3 minutes, per person)
5. Approval of Minutes
 - a. Consider Approval of January 30, 2024 Organizational Meeting Minutes
6. Legal Matters
 - a. Consider Adoption of Annual Resolution
 - i. Election of Officers
 - ii. Regular Meeting Date/Location
 - b. Consider Approval of Election Resolution
 - c. Consider Approval of Amendment to Advance and Reimbursement Agreement (Operations & Maintenance Expenses)
 - d. Discuss Memorandum re HB 21-1110 and Rules Establishing Technology Accessibility Standards
 - i. Consider Approval of Resolution Adopting Technology Accessibility Statement
 - e. 2024 Legislative Memorandum
 - f. Consider Approval of Crime Coverage Increase from \$10,000 to \$100,000
7. Financial Matters
 - b. Public Hearing on Proposed 2024 Budget Amendment
 - ii. Public Comment Period
 - iii. Consider Approval of Resolution Approving Proposed 2024 Budget Amendment and Appropriate Sums of Money
 - c. Public Hearing on Proposed 2025 Budget
 - i. Public Comment Period
 - ii. Consider Approval of Resolution Approving Proposed 2025 Budget, Certification of Mill Levy, and Appropriate Sums of Money
 - d. Consider Approval/Ratification of Claims

- e. Consider Acceptance of June 30 2024 Financial Statements
 - f. Consider Approval of Statement(s) of Work with CliftonLarsonAllen LLP
 - g. Ratify Approval of Obtaining:
 - i. Federal Employer Identification Number
 - ii. Sales Tax Exemption for Colorado Organizations
 - iii. PDPA Number for Public Funds Deposited in Banks
 - h. Discuss and Consider Establishment of the Bank Account and Authorization of Signers
8. Other Business
 9. Adjourn

BY ORDER OF THE BOARD OF DIRECTORS:
4-WAY COMMERCIAL METROPOLITAN DISTRICT

By: /s/ ICENOGLÉ | SEEVER | POGUE
A Professional Corporation

General Counsel to the District

205787

AFFIDAVIT OF PUBLICATION

STATE OF COLORADO
COUNTY OF El Paso

I, Lorre Cosgrove, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Colorado Springs Gazette, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of El Paso, and the State of Colorado, and which is called Colorado Springs Gazette; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper **1 time(s) to wit 10/17/2024**

That said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.



Lorre Cosgrove
Sales Center Agent

Subscribed and sworn to me this 10/17/2024, at said City of Colorado Springs, El Paso County, Colorado.
My commission expires June 23, 2026.



Karen Hogan
Notary Public

**KAREN HOGAN
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20224024441
MY COMMISSION EXPIRES 06/23/2026**

PUBLIC NOTICE
NOTICE AS TO PROPOSED AMENDED 2024 BUDGET AND HEARING
4-WAY COMMERCIAL METROPOLITAN DISTRICT
NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the **4-WAY COMMERCIAL METROPOLITAN DISTRICT** (the "District") for the year of 2024. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 8300 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 1:00 P.M., on Tuesday, October 22, 2024.
The location and additional information regarding the meeting will be available on the meeting notice at <https://4waycommercialdm.speicaldistrict.org/> at least 24-hours in advance of the meeting.
Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2024 budget.
BY ORDER OF THE BOARD OF DIRECTORS OF THE DISTRICT:
By: /s/ ICENOGLE | SEAYER | POGUE
A Professional Corporation
Published in The Gazette October 17, 2024.

**NOTICE AS TO PROPOSED AMENDED 2024 BUDGET AND HEARING
4-WAY COMMERCIAL METROPOLITAN DISTRICT**

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BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *The Gazette*
Publish On: October 17, 2024